



Massachusetts Alliance for Economic Development

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Ambassador A-List New Products & Funding

Raytheon Co., the **Waltham**-based defense contractor, won a **\$412 million** U.S. Air Force contract for production and delivery of air-to-air missiles. Delivery of the missiles is scheduled to start in 2010 and continue through 2011. Raytheon also announced that it landed a **\$31.6 million** contract from the U.S. Air Force to make laser-guided bomb components.

Marlborough-based **Evergreen Solar Inc.**, a developer and manufacturer of solar power panels, has signed a new, long-term sales contract worth approximately **\$1.2 billion** with Germany-based **IBC Solar AG**. The newly minted contract extends through 2013 and brings the company's total contractual pipeline to nearly **\$3 billion** with five customers. The solar panels for these contracts will be manufactured at Evergreen Solar's new facility in **Devens**.

BG Medicine Inc., a **Waltham**-based life sciences company that focuses on the development and commercialization of molecular diagnostics, has raised a **\$40 million** fourth round of funding that will complete the development and commercialization of the company's first two diagnostic products and continue discovery and development of additional product candidates.

Genzyme Corp., based out of **Cambridge**, has signed a **\$100 million** development deal with a New Jersey biopharmaceutical company to develop and sell a new treatment for genetic diseases. The treatment is being tested in separate mid-stage human clinical trials for a form of muscular dystrophy and cystic fibrosis.

Cambridge-based **BBN Technologies** has received a **\$73.8 million** contract from the U.S Army for its Boomerang shooter detection systems. Developed in 2004, the systems are used by the military to detect enemy fire and pinpoint its origin. The company estimates there are about 1,000 Boomerang systems being used in combat zones. BBN will assemble the devices through a contract manufacturer in Danbury, CT.

Expanding in Massachusetts

Oracle Corp. is proceeding with plans to build a **150,000 SF** facility at its **Burlington** office park. The new building will nearly double the size of Oracle's complex along route 128, and is slated to begin by the end of September.

Development Associates of Agawam has purchased a 7.6 acre site in Westover Airpark West as a joint venture with an investor from Long Island, NY. The group intends to build a **72,000 SF** multi-tenant industrial complex with an anchor tenant occupying **25,000 SF** for a flooring products distribution center. The remainder of the project will offer industrial rental units from 4,000 SF to be finished to suit a variety of users. This **\$6 million** industrial development could mean **100 new jobs** in **Chicopee**.

Westmass Area Development Corporation is proposing a \$200 to \$300 million **project to redevelop the former Ludlow Manufacturing Associates mills in Ludlow**. **The site would become a business and industrial park. When redevelopment is complete, the 170 acre site could host 2,000 to 2,500 new jobs.**

Acceleron Pharma, Inc. signed a lease for the **37,700 SF** in Cambridge. The private biopharmaceutical company also extended its current lease for 37,116 SF. The additional space doubles Acceleron's administrative, laboratory and manufacturing space in **Cambridge**.

Rohm and Haas Electronic Materials plans to open an immersion lithography facility in **Marlborough**. The facility is projected to cost **\$60 million**, which will support research and development of nanoscale materials used to make semiconductors already taking place at the site. Philadelphia-based Rohm and Haas first moved to Massachusetts in 2003, opening an Advanced Technology Center for \$30 million. The company develops specialty materials for electronics.

Electrochem Commercial Power, which manufactures high-performance lithium cells, recently opened their new **Raynham** facility in the **Raynham Woods Commerce Center**. The

FloDesign Wind Turbine Corp., this year's Ignite Clean Energy business plan competition winner, has closed its first round of institutional funding, landing **\$6 million** with the sale of Series A stock. The new funding will be used to build a prototype of the firm's wind turbine and recruit additional talent to help bring the technology to market. The company is based out of **Wilbraham**.

82,000 SF "green" manufacturing center will provide **230** jobs to the area. **Dan O'Connell**, Secretary of Housing and Economic Development for the State of Massachusetts, was the keynote speaker at the ribbon cutting ceremony earlier this month.

Ambassadors @ Work

Advocates for the manufacturing sector from **Boston Centerless** and **MKS Instruments** spoke on behalf of the importance of this sector as **Staying Power: The Future of Manufacturing in Massachusetts** was released at The Boston Foundation in July. The report, by Northeastern's Center for Urban and Regional Policy, shows our state's manufacturing sector, though not without challenges, to be dynamic and competitive. To see the full report [click here](#).

Exemplifying the vitality of the state's manufacturing sector, among the finalists for the Team Massachusetts Economic Impact Awards are manufacturers **Hardigg Industries**, **Solutia**, **Evergreen Solar**, **Nypro**, **Electrochem**, **Five Star Surgical**, **MKS Instruments**, **Ophir Optics**, and **Spire Corporation**.

Massachusetts Earns Top Honors

Massachusetts owned 3 of the top 5 spots on the U.S. News' "Best Liberal Arts Colleges of 2008" with **Williams College**, **Amherst College** and **Wellesley College** all capturing top rankings. **MIT's** undergraduate engineering program was ranked first in the nation. U.S. News relies on quantitative measures that education experts have proposed as reliable indicators of academic quality. The rankings judge the relative quality of institutions based on widely accepted indicators of excellence such as student to faculty ratio, acceptance rate, selectivity, financial resources, and many more. To see the full list [click here](#)

Massachusetts Broadband Institute

Legislation was recently enacted to establish the Massachusetts Broadband Institute which will make high-speed Internet available in the state's 32 communities that currently lack access to broadband. . The Massachusetts Broadband Institute will reside at the Massachusetts Technology Collaborative, with \$40 million in funds created through bond financing in what will be known as the Broadband Incentive Fund. The goal is to bridge the digital divide by investing in the construction of fiber, wireless towers and other critical and long-lived broadband infrastructure. For more info [click here](#)

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